



## Press release

Stockholm, June 27, 2017 (07:30 CET)

# SSM gains land allocation in Spånga corresponding to 60 apartments

SSM Holding AB (publ), the leading property developer in the Stockholm region within affordable and space-efficient homes, has acquired a land allocation in Spånga from the City of Stockholm. The land allocation, which has a purchase price of 37.8 MSEK, is located adjacent to SSM's current Spånga Studios project and is expected to add approximately 60 apartments to the total 140 cooperative apartments under development as well as retail space on the ground floor. The first occupancy will be in 2021.

SSM has acquired a land allocation in Spånga from the City of Stockholm. The allocation corresponds to about 2,600 m<sup>2</sup> of floor area that SSM intends to develop into about 60 cooperative apartments as well as retail space for stores and services on the ground floor.

Today, the land (part of the Solhem 16:1 property) is primarily a parking lot. It is located in central Spånga, close to good public transport, services and natural areas. The allocation also includes an older retail space from 1910 that will be kept and turned into apartments.

The purchase price amounts to 37.8 MSEK and the project will be run entirely by SSM. The sales start is planned during 2019 with access from 2021.

- This land allocation will enable us to develop affordable and space-efficient homes in an urban area with good communications, something that is attractive to our target group, says Mattias Roos, President & CEO of SSM.

After the acquisition, SSM will have about 6,000 building rights in the planning or development phase.

Read more about SSM's Spånga Studios project at [ssmliving.se](http://ssmliving.se)

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### About SSM Holding AB (publ)

SSM produces functionally smart and affordable homes with attractive common areas, close to public transport and the city center for the company's target group — the urbanites of tomorrow. The company envisions a housing market that is accessible to as many people as possible and aspires to produce 60 percent cooperative apartments, 30 percent rental units and 10 percent student housing. SSM is the leading property developer in its niche within the Greater Stockholm area and in June 2017, the company had approximately 6,000 building permits in its portfolio. SSM was listed on Nasdaq Stockholm (Mid-Cap) April 6, 2017

[www.ssmlivinggroup.se](http://www.ssmlivinggroup.se)