



## Press release

Stockholm, February 16, 2018 (07:30 CET)

# SSM's JV-company Studentbacken receives land allocation for 100 student housing units in Bromma

SSM's joint venture company Studentbacken has gained a land allocation to develop 100 student housing units in Bromma. The allocation (part of property Åkeshov 1:1) is attractively located near the Brommaplan communication hub and is part of the program to develop central Bromma.

The student housing will be comprised of rental units and occupation is expected in 2021.

- This land allocation near Brommaplan means that we can offer Stockholm's students space-efficient rental units, which today's students really need, says Mattias Roos, President & CEO of SSM.
- It's great that Studentbacken has gained its first land allocation in the City of Stockholm and that we'll be able to contribute to meeting the huge need for student housing in the city, says Staffan Sälg, President of Studentbacken.

Following the acquisition, SSM will have approximately 7,000 building rights in the planning or production phase.

### About Studentbacken

Studentbacken is a joint venture owned 50 per cent by SSM and 50 per cent by Student Hill. The company develops properties for students in the Greater Stockholm area, both in the form of rental units and cooperative apartments. The company was started in 2013 och and has developed student housing in Danderyd (Twin House), Sollentuna (Tentafabriken) and Täby.

### For more information, please contact:

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### About SSM Holding AB (publ)

SSM produces functionally smart and affordable homes with attractive common areas, close to public transport and the city center for the company's target group — the urbanites of tomorrow. The company envisions a housing market that is accessible to as many people as possible and aspires to produce 60 percent cooperative apartments, 30 percent rental units and 10 percent student housing. SSM is the leading property developer in its niche within the Greater Stockholm area and in February 2018, the company had approximately 7,000 building permits in its portfolio. SSM was listed on Nasdaq Stockholm (Mid-cap) April 6, 2017  
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